

NWL® Income Outlook NH — Withdrawal Benefit Rider

Highlights

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| Name of Rider | NWL Income Outlook NH - Withdrawal Benefit Rider (policy form 01-3164-16 or ICC17 01-3164-16) |
| General | <p>Available at issue only.</p> <p>Provides guaranteed withdrawal payments for life beginning at age 60.</p> <p>Withdrawal Charges do not apply to the Withdrawal Payments.</p> |
| Annuitants | The Annuitant and Joint Annuitant may not be changed after issue. Joint Annuitants are allowed, and the Withdrawal Payment will be paid until the death of the last surviving Annuitant. |
| Withdrawal Payment | <p>Amount is selected by the Owner and guaranteed for life but cannot be greater than the Maximum Guaranteed Annual Withdrawal Payment (MGAWP).</p> <p>Withdrawal Payments are deducted from the annuity's Account Value.</p> <p>Withdrawal Payments may begin on the first Policy Anniversary or any Policy Anniversary or Monthiversary thereafter.</p> <p>Withdrawal Payment frequency may be annually, semi-annually, quarterly, or monthly.</p> <p>May stop Withdrawal Payments and start them on Policy Anniversaries or Monthiversaries during the Withdrawal Period.</p> <p>Any applicable penalty-free withdrawal amount that is available each Policy Year under the base annuity policy will be reduced by the Withdrawal Payment.</p> <p>Annuitant must be at least age 60 to receive Withdrawal Payments.</p> |
| Annual Rider Charge | <p>Charge is made each Policy Anniversary beginning with the first.</p> <p>Will not reduce the premiums paid or prior Interest Credits to the Account Value.</p> <p>Equals the smaller of:</p> <ul style="list-style-type: none"> - 1.00%* of the annuity's Account Value on the Policy Anniversary, prior to any Interest Credits; or - Interest Credits on the Account Value for that Policy Year <p>No Annual Rider Charge if Interest Credits on Account Value for prior Policy Year are zero.</p> |
| Withdrawal Payment Base (WPB) | <p>Basis that determines the MGAWP.</p> <p>Initially equals the premium paid plus base policy premium bonus, if applicable.</p> <p>5% interest guaranteed each year during the Accumulation Period.</p> <p>Additional premiums and any applicable premium bonus added to the Withdrawal Payment Base when received.</p> <p>At beginning of Withdrawal Period, Withdrawal Payment Base is set equal to the Account Value** if larger. Remains level during the Withdrawal Period unless Step-Up occurs or Additional Withdrawals are made from the Account Value.</p> |
| Premium Allocation | All premiums paid and any applicable premium bonuses will be included in the Withdrawal Payment Base and receive the 5% guaranteed interest during the Accumulation Period, regardless of Interest Credit Option, including fixed interest. |
| Accumulation Period | Period of time, beginning on the Policy Date, during which the Withdrawal Payment Base accumulates with interest. |
| Restart | <p>Restart begins a new Accumulation Period with the then current guaranteed interest rate.</p> <p>Restart on any Policy Anniversary beginning after 5th Policy Year.</p> <p>There must be five years between Restarts.</p> <p>The Withdrawal Payment Base will be increased to the annuity's Account Value**, if larger.</p> <p>The Annual Rider Charge Rate may be changed but will never be higher than the maximum guaranteed charge of 2.00%.</p> |
| Withdrawal Period | <p>Begins on the Policy Anniversary after request to begin receiving Withdrawal Payments. Any election must be received by NWL at least 20 days prior to the Policy Anniversary.</p> <p>Once Withdrawal Period Begins:</p> <ul style="list-style-type: none"> - No further Accumulation Period - No loans or Systematic Withdrawals of Interest are available from the Account Value |
| Maximum Guaranteed Annual Withdrawal Payment (MGAWP) | <p>Max amount guaranteed to be paid each Policy Year. MGAWP is Guaranteed Withdrawal Percentage multiplied by Withdrawal Payment Base on date Withdrawal Period begins.</p> <p>The Guaranteed Withdrawal Percentage is determined by Annuitant's attained age when Withdrawal Payments begin. For Joint Annuitants, it will be the attained age of the younger Annuitant.</p> <p>Recalculated each Policy Anniversary when the Withdrawal Payment Base has changed due to Step-Up or Additional Withdrawal.</p> |

Step-Up

Step-Up is when annuity's Account Value** is larger than the Withdrawal Payment Base on an anniversary. The Maximum Guaranteed Annual Withdrawal Payment increases also.

Additional Withdrawals

An Additional Withdrawal is any withdrawal taken from the Account Value that is not a regularly scheduled Withdrawal Payment. Additional Withdrawals reduce the Withdrawal Payment Base and Withdrawal Payments using the Pro-Rata Adjustment factor. The Pro-Rata Adjustment factor is based on the change in Account Value due to the Additional Withdrawal.

Additional Benefits

Nursing Home (NH) Increase – Doubles the MGAWP if Annuitant is confined to a nursing home for at least 90 days (see Rider for details). *Not available in CA, CT, HI, and IL.*

RMD

Will not be considered an Additional Withdrawal even if larger than the MGAWP.

Rider Cancellation

The rider may be cancelled at anytime. It will terminate when the annuity terminates for any reason or when the Maximum Guaranteed Annual Withdrawal Payment is less than \$100.

Guaranteed Withdrawal Percentages

| The Guaranteed Withdrawal Percentage is based on the Annuitant's Age on the Policy Anniversary that Withdrawal Payments begin. | | The table below has the Guaranteed Withdrawal Percentages when there are Joint Annuitants. The percentage is based on the age of the younger Annuitant on the Policy Anniversary that Withdrawal Payments begin. | |
|--|------------|--|------------|
| Single Annuitant | | Joint Annuitant | |
| Age | Percentage | Age | Percentage |
| 60 | 7.00% | 60 | 6.00% |
| 61 | 7.10% | 61 | 6.10% |
| 62 | 7.20% | 62 | 6.20% |
| 63 | 7.30% | 63 | 6.30% |
| 64 | 7.40% | 64 | 6.40% |
| 65 | 7.50% | 65 | 6.50% |
| 66 | 7.60% | 66 | 6.60% |
| 67 | 7.70% | 67 | 6.70% |
| 68 | 7.80% | 68 | 6.80% |
| 69 | 7.90% | 69 | 6.90% |
| 70 | 8.00% | 70 | 7.00% |
| 71 | 8.10% | 71 | 7.10% |
| 72 | 8.20% | 72 | 7.20% |
| 73 | 8.30% | 73 | 7.30% |
| 74 | 8.40% | 74 | 7.40% |
| 75 | 8.50% | 75 | 7.50% |
| 76 | 8.60% | 76 | 7.60% |
| 77 | 8.70% | 77 | 7.70% |
| 78 | 8.80% | 78 | 7.80% |
| 79 | 8.90% | 79 | 7.90% |
| 80 | 9.00% | 80 | 8.00% |
| 81 | 9.10% | 81 | 8.10% |
| 82 | 9.20% | 82 | 8.20% |
| 83 | 9.30% | 83 | 8.30% |
| 84 | 9.40% | 84 | 8.40% |
| 85 | 9.50% | 85 | 8.50% |
| 86 | 9.60% | 86 | 8.60% |
| 87 | 9.70% | 87 | 8.70% |
| 88 | 9.80% | 88 | 8.80% |
| 89 | 9.90% | 89 | 8.90% |
| 90 | 10.00% | 90 | 9.00% |

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*Rates are subject to change. **If the base annuity policy has a premium bonus that is not included in the Account Value, then for purposes of Restart, Step-Up, and Withdrawal Payment Base, the Account Value will be increased by any applicable base annuity Vested Bonus Value.

NWL® Income Outlook NH - Withdrawal Benefit Rider (Policy Form 01-3164-16 and state variations) is issued by National Western Life Insurance Company, Austin, Texas. Subject to certain conditions. Rider not approved in all states. Certain limitations and exclusions may apply.

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